

MINE SUBSIDENCE EXTENSION ENDORSEMENT

(No coverage is provided hereunder unless Additional Premium Amount appears below.)

In consideration of an additional premium, the structures scheduled below are insured against direct loss caused by mine subsidence for the limit of liability stated below.

Mine Subsidence means lateral or vertical ground movement, resulting from the collapse of man-made underground mines, including but not limited to coal, clay, limestone, and fluorspar mines, which directly damages structures. Lateral or vertical ground movement caused by earthquake, landslide, volcanic eruption, soil conditions, soil erosion, soil freezing and thawing, improperly compacted soil, construction defects, roots of trees and shrubs or collapse of storm and sewer drains and rapid transit tunnels is not mine subsidence.

Property Covered

This coverage applies to: Structure, meaning any dwelling, building, or fixture permanently affixed to realty located in Illinois, including:

1. Cost of excavations, grading or filling;
2. Driveways, sidewalks and parking lots directly servicing the dwelling or building;
3. Basements, and footings and foundations of buildings, boilers or engines which are below the undersurface of the lowest basement floor, or where there is no basement, below the surface of the ground;
4. Underground pilings, piers, pipes, flues, septic tanks and drains directly servicing the dwelling or building; and
5. Pilings which are below the low water mark.

Property Not Covered

This coverage does not apply to personal property, land, lawns, plants, shrubs, trees, and agricultural field drainage tile.

Limit of Liability

The limit of liability for this Insurance covering direct loss caused by mine subsidence shall not exceed for any one structure, in any one occurrence, the insured value of such structure, as scheduled below or \$350,000.00 whichever is less.

Perils Not Insured Against

This coverage does not insure against loss caused by earthquake, landslide, volcanic eruption, soil conditions, soil erosion, soil freezing and thawing, improperly compacted soil, construction defects, roots of trees or shrubs, collapse of storm or sewer drains and rapid transit tunnels or earth movement other than mine subsidence.

Deductible

1. An amount equal to the greater of 2% of the policy's insured value or \$500.00 shall be deducted from each loss separately occurring to the structures insured.
2. The deductible shall apply separately to each structure.
3. No other deductible provision contained in this Policy applies to loss caused by mine subsidence.

Other Provisions

1. Loss payment is limited to the amount available in the Mine Subsidence Insurance Fund to reimburse Underwriters. The amount of loss payable is further limited to the amount of coverage reinsured by the Mine Subsidence Insurance Fund in force at the time when the damage first becomes reasonably observable.

2. Apportionment of Loss Clause. In the event of loss to any structure insured by this endorsement in excess of the deductible amount, Underwriters shall be liable for no greater proportion of such excess than the amount provided by this Mine Subsidence Extension Endorsement shall bear to all mine subsidence insurance, whether collectible or not.
3. Except as modified by this endorsement, this endorsement is subject to all the provisions of the insurance to which this endorsement is attached except:
 - (a) The coinsurance clause;
 - (b) Coverage provided under any other extension of coverage;
 - (c) Coverage for indirect or consequential loss.
4. All damage caused by a single subsidence event or several subsidence events which are continuous shall constitute one occurrence.

Location of Structure: _____

Insured Value (not to exceed \$350,000) _____

Additional Premium: _____

Attaching to and forming part of Policy/Certificate/Cover Note No: _____

NOTICE TO ASSURED AND DECLINATION

If you do not desire this coverage and do not wish to pay the premium, you must sign below where indicated and deliver this document to your Correspondent or to Underwriters at Lloyd's, London in care of their Attorney in Fact, 181 W. Madison Street, Suite 3870, Chicago, IL 60602.

THE UNDERSIGNED DOES NOT DESIRE MINE SUBSIDENCE INSURANCE COVERAGE AND HEREBY DECLINES AND WAIVES ANY RIGHT TO SUCH COVERAGE, UNDER THIS POLICY OR ANY FUTURE POLICY COVERING THE INTEREST IN THE SUBJECT PROPERTY, UNLESS THE UNDERSIGNED REQUESTS MINE SUBSIDENCE COVERAGE, IN WRITING, AT SOME FUTURE DATE.

Assured Name: _____

By: _____

Signature

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